

UNITED STATES BANKRUPTCY COURT FOR THE DISTRICT OF ALASKA

FILED

APR 4 1990

CLERK
U.S. BANKRUPTCY COURT
By Deputy Clerk

In re _____ X

GENERAL ORDER RE FORM OF
MONTHLY FINANCIAL REPORTS,

General Order No. 90- 001

Debtor(s). _____ X

ORDER

A. Bankruptcy Rule X-1007 requires a trustee or debtor-in-possession to cooperate with the United States trustee by furnishing such information as the United States trustee requires to supervise the administration of the estate. If a business is involved, the trustee or debtor-in-possession in a chapter 11 case and debtor in a chapter 13 must furnish the United States trustee and file with the clerk regular reports of operations as the United States trustee may reasonably require.

B. The United States trustee for this district has adopted guidelines for reporting which include cumulative income statements and balance sheets which are superior to a suggested form that this court had adopted in about 1985. Some trustees and debtors-in-possession still use the old form.

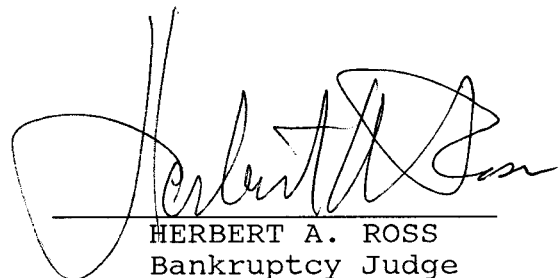
C. Complete and prompt monthly reports are one of the best ways to monitor both compliance with the requirements of the

bankruptcy code and the progress of a debtor toward reorganization. Uniformity will help creditors, the court, and the United States trustee to analysis the monthly reports. For those debtors in financial trouble, in part through faulty financial record keeping and analysis, the monthly reports are a necessary discipline if reorganization is to be achieved.

Therefore,

IT IS ORDERED that all debtors-in-possession and trustees under a duty to report monthly operations in chapter 11 cases, and all debtors in business chapter 13 cases, shall use forms substantially complying with the forms for monthly financial reporting established by the Alaska Office of the United States Trustee unless the United States trustee authorizes modifications in a particular case for good reasons. The United States trustee should call the use of an improper reporting format to the attention of a noncomplying party. If the reporting party still refuses to comply with proper monthly reporting, the United States trustee may move for an appropriate order to require compliance or seek whatever remedy is appropriate.

DATED: April 4, 1990



HERBERT A. ROSS
Bankruptcy Judge

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cc: Kate